



To,  
Listing Compliance Department,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code : 504351**  
**Scrip Id : EMPOWER**

Dear Sir/ Madam,

**Subject: Outcome of Meeting of Board of Directors of the Company held on February 12, 2024**

Dear Sir/Madam,

We hereby inform you that in pursuant to regulation 30 & 33 of SEBI (LODR) Regulation 2015 that the Board of Directors at their meeting held today i.e. **Monday, February 12, 2024** at the registered office of the company situated at 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai, Maharashtra, 400001 inter-alia to consider and approve the Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2023.

In this regards a copy of Unaudited Standalone and Consolidated Financial Statement along with Limited Review Report as approved by the Auditor is enclosed.

The Board Meeting commenced at 6:00 P.M. and concluded at 6:50 P.M.

This is for your information and records.

Thanking you.

**For Empower India Limited**

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**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**Encl: as above**

**Date: 12.02.2024**

**Place: Mumbai**

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

**Regd Office: 25 /25A, 2<sup>nd</sup> Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001**

**Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139**

**Email: info@empowerindia.in; Website: www.empowerindia.in**



**EMPOWER INDIA LIMITED**

CIN: L51900MH1981PLC023931

**Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400 001**

Phone: 022-22045055/22045044, Mobile/Helpdesk No:- 9702003139

Website: www.empowerindia.in Email:- info@empowerindia.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31.12.2023**

**PART-1**

**(Rs. in Lakhs except EPS)**

**STANDALONE**

-		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
Sr. No.	Particulars	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue From Operations	294.172	878.421	430.393	1519.170	775.368	973.172
	(b) Other Operating Income	-	0.000	0.000	0.000	0.000	0.000
	(c) Other Income	0.190	0.000	0.000	0.190	0.000	2.390
	<b>Total Income</b>	<b>294.362</b>	<b>878.421</b>	<b>430.393</b>	<b>1519.361</b>	<b>775.368</b>	<b>975.562</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	282.927	816.394	419.826	1393.177	742.049	930.392
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.779)	-7.909	4.424	(4.603)	0.000	-4.085
	(d) Finance Cost	0.000	0.000	0.000	0.001	0.021	0.570
	(e) Employee Benefits Expenses	2.014	2.783	3.016	7.131	9.220	12.581
	(f) Depreciation and amortisation expense	-	0.000	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.662	2.164	1.071	8.075	8.383	14.840
	<b>Total Expenses</b>	<b>284.824</b>	<b>813.432</b>	<b>428.338</b>	<b>1403.781</b>	<b>759.673</b>	<b>954.297</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>9.539</b>	<b>64.989</b>	<b>2.056</b>	<b>115.580</b>	<b>15.695</b>	<b>21.265</b>
<b>4</b>	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>9.539</b>	<b>64.989</b>	<b>2.056</b>	<b>115.580</b>	<b>15.695</b>	<b>21.265</b>

**Empower India Limited**

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<b>6</b>	<b>Tax Expenses</b>						
	(a)Current Tax	0.000	0.000	0.000	0.000	0.000	4.051
	(b)Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
<b>7</b>	<b>Total Tax Expenses</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>4.051</b>
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>9.539</b>	<b>64.989</b>	<b>2.056</b>	<b>115.580</b>	<b>15.695</b>	<b>17.214</b>
<b>9</b>	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
<b>10</b>	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
<b>11</b>	<b>Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>12</b>	<b>Other Comprehensive Income/ (Loss)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
<b>13</b>	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period (8-11-12)</b>	<b>9.539</b>	<b>64.989</b>	<b>2.056</b>	<b>115.580</b>	<b>15.695</b>	<b>17.214</b>
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.990	11637.990	11637.990	11637.990	11637.990	11637.990
<b>14</b>	<b>Earnings Per Share (For continuing operations)</b>						
	(a) Basic	0.0008	0.0056	0.000	0.0099	0.0013	0.0014
	(b) Diluted	0.0008	0.0056	0.000	0.0099	0.0013	0.0014

**For Empower India Limited**

**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**  
**Date: 12.02.2024**  
**Place: Mumbai**

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

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# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

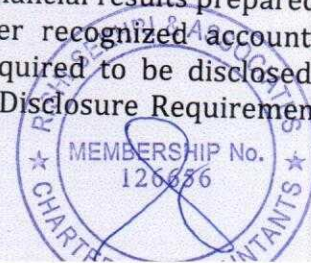
GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to date Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)**

The Board of Directors,  
**Empower India Limited**

25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort,  
Mumbai, Maharashtra, 400001

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Empower India Limited** ("the Company") for the quarter ended **December 31, 2023** and year to date from **April 01, 2023 to December 31, 2023** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)





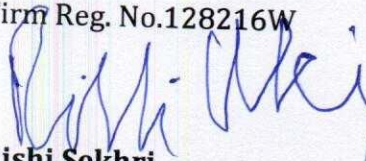
Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

5. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

**For Rishi Sekhri & Associates**

Chartered Accountants

Firm Reg. No.128216W



**Rishi Sekhri  
(Proprietor)**

**MEMBERSHIP No.: 126656**

**UDIN: 24126656BKAJJK3830**



**Place: MUMBAI**

**Date: 12/2/2024**



**EMPOWER INDIA LIMITED**

CIN: L51900MH1981PLC023931

**Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400 001**

Phone: 022-22045055/22045044, Mobile/Helpdesk No:- 9702003139

Website: www.empowerindia.in Email:- info@empowerindia.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023**

**PART-1** **(Rs. in Lakhs except EPS)**

**CONSOLIDATED**

-		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
Sr. No.	Particulars	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue From Operations	1712.445	919.530	430.393	2978.552	775.368	973.170
	(b) Other Operating Income	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Other Income	0.190	0.000	0.000	0.190	0.000	2.390
	<b>Total Income</b>	<b>1712.635</b>	<b>919.530</b>	<b>430.393</b>	<b>2978.742</b>	<b>775.368</b>	<b>975.560</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	930.394
	(b) Purchases of stock-in-trade	1281.994	1080.675	419.826	2656.524	742.049	-4.090
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	91.648	-231.122	4.424	(135.390)	0.000	0.000
	(d) Finance Cost	0.001	0.013	0.000	0.014	0.021	0.570
	(e) Employee Benefits Expenses	2.014	2.783	3.016	7.131	9.220	12.582
	(f) Depreciation and amortization expense	0.000	0.000	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.724	2.287	1.071	8.885	8.383	16.900
	<b>Total Expenses</b>	<b>1376.381</b>	<b>854.635</b>	<b>428.337</b>	<b>2537.166</b>	<b>759.673</b>	<b>956.356</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>336.255</b>	<b>64.895</b>	<b>2.056</b>	<b>441.577</b>	<b>15.695</b>	<b>19.204</b>
<b>4</b>	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>336.255</b>	<b>64.895</b>	<b>2.056</b>	<b>441.577</b>	<b>15.695</b>	<b>19.204</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	4.050
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
<b>7</b>	<b>Total Tax Expenses</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>4.050</b>
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>336.255</b>	<b>64.895</b>	<b>2.056</b>	<b>441.577</b>	<b>15.695</b>	<b>15.154</b>
<b>9</b>	Profit/ (Loss) for a period from dis-continuing operations	0.000	0.000	0.000	0.000	0.000	0.000

**Empower India Limited**

CIN: L51900MH1981PLC023931

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Email: info@empowerindia.in; Website: www.empowerindia.in



10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	<b>Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
12	<b>Other Comprehensive Income/ (Loss)</b>	0.000	0.000	0.000	0.000	0.000	0.000
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period (8-11-12)</b>	<b>336.255</b>	<b>64.895</b>	<b>2.056</b>	<b>441.577</b>	<b>15.695</b>	<b>15.154</b>
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.990	11637.990	11637.990	11637.990	11637.990	11637.990
14	<b>Earnings Per Share (For continuing operations)</b>						
	(a) Basic	0.0289	0.0056	0.000	0.0379	0.0013	0.0013
	(b) Diluted	0.0289	0.0056	0.000	0.0379	0.0013	0.0013

## For Empower India Limited

**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**Date: 12.02.2024**

**Place: Mumbai**

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

**Regd Office: 25 /25A, 2<sup>nd</sup> Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001**

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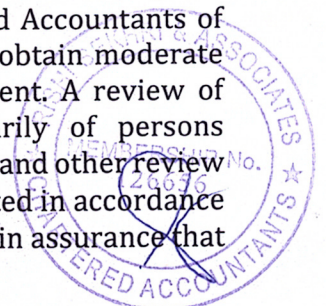
# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to date Un-audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort,  
Mumbai, Maharashtra, 400001

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Empower India Limited** ("the Holding") and its Subsidiaries ("the Holding and its Subsidiaries referred to as "the Group") for the quarter ended **December 31, 2023** and year to date from **April 01, 2023 to December 31, 2023** ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement includes the results of the following entities:
  - i. Empower Tradex Private Limited
  - ii. Empower E-Ventures LLP
  - iii. Empower Housing Private Limited
  - iv. Empower Retail Private Limited
  - v. Empower Bollywood Private Limited
3. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that





we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.
6. We did not review the financial information of the aforesaid Subsidiaries mentioned in paragraph 2 included in this statement for the quarter ended June 30, 2023. This financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

**For Rishi Sekhri & Associates**

Chartered Accountants

Firm Reg/No.128216W



**Rishi Sekhri**  
**(Proprietor)**

**MEMBERSHIP No.: 126656**

UDIN: 24126656BKAJJN2574



**Place: Mumbai**

**Date: February 12, 2024**



**Notes:**

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2024. The Statutory Auditors of the Company have carried a Limited Review Report of the above result for the said quarter and have expressed an unmodified audit opinion on these results.
2. During the quarter ended 31<sup>st</sup> December, 2023 the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
4. The results for the quarter ended 31<sup>st</sup> December, 2023 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been regrouped and reclassified wherever necessary.

**For Empower India Limited**

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**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**Date: 12.02.2024**  
**Place: Mumbai**

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

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